FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-028										

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					01 .	Section	11 30(11)	or trie	iiivesiiie	III CUI	mpany Act	01 1940							
1. Name and Address of Reporting Person* WILLIAMS JOSEPH H						2. Issuer Name and Ticker or Trading Symbol WILLIAMS COMPANIES INC [WMB]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
Last) (First) (Middle) B WATERFALL LANCE					3. Date of Earliest Transaction (Month/Day/Year) 11/10/2004									0	officer (give title elow)		(specify		
(Street) OKATIE SC 29910 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Lir	ne) <mark>X</mark> F	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - No	n-Deriv	/ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or E	3ene	ficia	lly Ov	/ned			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,			3. Transaction Code (Instr. 8)		ies Acquired (A) o Of (D) (Instr. 3, 4			I 5) See Be Ow	Amount of curities neficially ned Following ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) (D)	or	Price	Tra	nnsaction(s) str. 3 and 4)		(11301. 4)	
Common Stock 11/10/2					/2004	2004		G		22,660	I) :	\$13.36		492,408	D			
		Та									osed of, onvertib				Own	ed			
Derivative Conversion [3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	on Date, Code (In Day/Year)			of Deriv	rities lired r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		unt ber	8. Price Derivativ Security (Instr. 5)	derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Remarks:

Cher S. Lawrence, Attorney-in-11/11/2004 Fact for Joseph H. Williams

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.