FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and A	Address of Reporti	2. Date of Even Requiring State (Month/Day/Yea 04/01/2008	ment	3. Issuer Name and Ticker or Trading Symbol WILLIAMS COMPANIES INC [WMB]							
(Last) (First) (Middle)					Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			(Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)		
ONE WILL	IAMS CENTE			V Officer (give title Other (specify		cify 6. Ir	6. Individual or Joint/Group Filing (Check				
(Street)					Senior Vice Pres		below)	1	Applicable Line) X Form filed by One Reporting Person		
TULSA OK 74172				Jesus vice ite			Sident		Form filed by More than One		
								Reporting Person			
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					Beneficially Owned (Instr. 4)				l. Nature of Indirect Beneficial Ownership Instr. 5)		
Common Stock						7,261		By F	By Plan ⁽¹⁾		
		(e				ties Beneficially ons, convertible		s)	9		
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable an Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securitie Underlying Derivative Security			4. Conversion or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
							Amount or Number	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
			Date Exercisable	Expiration Date	n Title		of Shares				
Employee Options (Right to Buy)			(2)	02/05/2014	4 C	ommon Stock	25,000	25,000 9.93			
Employee Options (Right to Buy)			(3)	02/25/201	5 C	ommon Stock	23,000	19.29	D		
Employee Options (Right to Buy)			(4)	03/03/2010	6 C	ommon Stock	11,738	21.67	D		
Employee Options (Right to Buy)			(5)	02/26/201	7 C	ommon Stock	10,174	28.3	D		
Employee Options (Right to Buy)			(6)	02/25/2018	8 C	ommon Stock	9,235 36.5		D		
Restricted Stock Units ⁽⁷⁾			03/03/2009	03/03/2009	9 C	ommon Stock	6,781 (8)		D		
Restricted Stock Units			03/03/2009	03/03/2009	Common Stock		5,086	(8)	D		
Restricted Stock Units ⁽⁷⁾			02/26/2010	02/26/2010	0 C	Common Stock 5,339		(8)	D		
Restricted Stock Units			02/26/2010	02/26/2010	0 C	ommon Stock	4,005 (8) D		D		
Restricted Stock Units ⁽⁷⁾			02/25/2011	02/25/201	1 C	ommon Stock	4,829	(8)	D		
Restricted Stock Units			02/25/2011	02/25/2011	1 C	ommon Stock	3 622	(8)	D		

Explanation of Responses:

- 1. Represents total shares of the Company's common stock held in the Investment Plus Plan.
- 2. 8.333 vested 2/5/2005, 8.333 vested 2/5/2006 and 8.334 vested 2/5/2007.
- 3. 7,666 vested 2/25/06, 7,667 vested 2/25/07 and 7,667 vested 2/25/08.
- 4. 3,912 vested 3/3/2007, 3,913 vested 3/3/2008 and 3,913 will vest 3/3/2009.
- 5. 3,391 vested 02/26/2008, 3,391 will vest 02/26/2009 and 3,392 will vest 02/26/2010.
- $6.\,3,078$ will vest $02/25/2009,\,3,078$ will vest 02/25/2010 and 3,079 will vest 02/25/2011.
- 7. Vesting subject to applicable grant agreement and compensation committee certification that the Company has met the three year performance measure. The specific performance measure will be an improvement in the Company's Economic Value Added over the three year period. 8. 1-for-1

Remarks:

Cher S. Lawrence, Attorney-in-Fact for Ms. Robyn L. Ewing

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.