FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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0.5

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)	Section 16. Form 4 or Form 5									
J	obligations may continue. See									
	Instruction 1(b)									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person*  GREEN WILLIAM E				2. Issuer Name and Ticker or Trading Symbol WILLIAMS COMPANIES INC [ WMB ]									Relationship neck all appl X Direct	icable)	Person(s) to Is			
(Last) (First) (Middle) 425 SHERMAN AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 03/29/2004									Office below	r (give title )	Other ( below)	specify		
SUITE 100					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) PALO ALTO CA 94306													X Form	Form filed by One Reporting Person Form filed by More than One Repor				
(City)	(S	tate) (	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Execution Date			Code (Instr. 5)					Benefic	ies F ially ( Following (	6. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	V A	Mount	(A) o (D)	r Price	Transad (Instr. 3			` ′	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Co	e, Transactio				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	ode	v	(A)	(D)	Date Exercisable	Expir Date	ration	Title	Amount or Number of Shares					
Deferred Stock <sup>(1)</sup>	\$9.58	03/29/2004		J	<sub>1</sub> (1)		1		01/01/2005	01/01	1/2005	Common Stock	1	\$9.58	1,329	D		

## **Explanation of Responses:**

1. Represents shares acquired from dividend reinvestment of deferred shares for a dividend paid on March 29, 2004.

## Remarks:

Cher S. Lawrence, Attorney-in-Fact for William E. Green

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.