

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 20, 2002

The Williams Companies, Inc.

(Exact name of registrant as specified in its charter)

Delaware ----- (State or other jurisdiction of incorporation)	1-4174 ----- (Commission File Number)	73-0569878 ----- (I.R.S. Employer Identification No.)
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One Williams Center, Tulsa, Oklahoma ----- (Address of principal executive offices)	74172 ----- (Zip Code)
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Registrant's telephone number, including area code: 918/573-2000

Not Applicable

(Former name or former address, if changed since last report)

Item 9. Regulation FD Disclosure.

The Williams Companies, Inc. wishes to disclose for Regulation FD purposes its press release dated August 20, 2002, filed herewith as Exhibit 99.1 and its press release dated August 21, 2002, filed herewith as Exhibit 99.2.

Pursuant to the requirements of the Securities Exchange Act of 1934, Williams has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE WILLIAMS COMPANIES, INC.

Date: August 21, 2002

/s/ Suzanne H. Costin

Name: Suzanne H. Costin
Title: Corporate Secretary

INDEX TO EXHIBITS

EXHIBIT NUMBER -----	DESCRIPTION -----
99.1	Copy of Williams' press release dated August 20, 2002.
99.2	Copy of Williams' press release dated August 21, 2002.

[WILLIAMS LOGO] Leading Energy Solutions

AUGUST 20, 2002

WILLIAMS UPDATE WEBCAST SET FOR 9 A.M. EDT WEDNESDAY, AUG. 21

TULSA, OKLA. -- Williams (NYSE:WMB) will provide an update on the company at 9 a.m. EDT Wednesday. Audio and presentation slides from the meeting will be webcast live at www.williams.com. Presentation slides will be available on the website for download and printing an hour before the webcast begins.

Replay is available on www.williams.com and also via telephone through Aug. 27 by calling (888) 203-1112, domestic, or (719) 457-0820, international; the replay passcode is 537048.

ABOUT WILLIAMS (NYSE: WMB)

Williams moves, manages and markets a variety of energy products, including natural gas, liquid hydrocarbons, petroleum and electricity. Based in Tulsa, Okla., Williams' operations span the energy value chain from wellhead to burner tip. Company information is available at www.williams.com.

Portions of this document may constitute "forward-looking statements" as defined by federal law. Although the company believes any such statements are based on reasonable assumptions, there is no assurance that actual outcomes will not be materially different. Any such statements are made in reliance on the "safe harbor" protections provided under the Private Securities Reform Act of 1995. Additional information about issues that could lead to material changes in performance is contained in the company's annual reports filed with the Securities and Exchange Commission.

CONTACT INFORMATION:

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[WILLIAMS LOGO] Leading Energy Solutions

AUGUST 21, 2002

WILLIAMS GIVES '02 SEGMENT PROFIT GUIDANCE FOR ASSET-BASED BUSINESSES

TULSA, OKLA. -- Williams (NYSE:WMB) today announced the company is expecting recurring segment profit of \$630 million to \$660 million from its interstate natural gas pipeline business, and \$780 million to \$850 million from its energy services segment for full-year 2002. These estimates include the historical operating results for certain assets that have been sold and those results will be reclassified to discontinued operations for financial accounting purposes.

Expected results from the company's marketing and risk management business were not included in today's guidance because its business platform, as previously disclosed, is expected to change significantly before the end of the year.

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