FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

wasnington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHAPPEL DONALD R</u>						2. Issuer Name and Ticker or Trading Symbol WILLIAMS COMPANIES INC [WMB]									k all app Dired	olicable) ctor	g Person(s) to I	
(Last) (First) (Middle) ONE WILLIAMS CENTER					3. Date of Earliest Transaction (Month/Day/Year) 05/11/2004									X	Officer (give title below) Sr. Vice Pres		below sident & CFO)``
(Street) TULSA (City)	OF		/4172 Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 05/13/2004							6. Indi Line) X	Forn Forn	al or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Noi	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or E	Benef	ficially	Owne	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,			3. Transaction Code (Instr. 5) 4. Securiti Disposed 5)					Securi Benef	cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or F	Price	Transa	action(s) 3 and 4)		(111341.4)
Common Stock ⁽¹⁾ 05/1					2004		P		10,000		A :	\$10.34	.34 60,000		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date Courity or Exercise (Month/Day/Year) if any		Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	per				

Explanation of Responses:

1. This report is being filed to correctly state the number of shares purchased on May 11, 2004. Reporting person purchased 10,000 shares, the form 4 filed to report that transaction incorrectly showed a purchase of 20,000.

Remarks:

<u>Cher S. Lawrence, Attorney-in-</u> <u>Fact for Donald R. Chappel</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.