EXHIBIT 99.2



Non-GAAP Reconciliations, Financial Highlights, and Operating Statistics

(UNAUDITED)

Final

September 30, 2018

Reconciliation of Income (Loss) Attributable to The Williams Companies, Inc. to Adjusted Income (UNAUDITED)

(Dollars in millions, except per-share amounts)	Ls	t Qtr	2no	l Qtr	2017 3rd Q	tr	4th Qtr	Y	'ear	<u>]s</u>	t Qtr	2nd	2018 Otr	3rd Qtr	Year
	15	ı Qı	2110	ı Qı	Jiu Q	.7	τιι Qu	1	cur	15	ı Qır	2110	Qu .	Jiu Qii	icui
Income (loss) attributable to The Williams Companies, Inc. available to common stockholders	\$	373	\$	81	\$	33	\$ 1,687	\$	2,174	\$	152	\$	135 \$	129	\$ 4
ncome (loss) - diluted earnings (loss) per common share	\$.45	\$.10	\$.	04 3	\$ 2.03	\$	2.62	\$.18	\$.16 \$.13	\$.
Adjustments:										_					
Northeast G&P															
Share of impairment at equity-method investments	\$	_	\$	-	\$	1 :	\$ —	\$	1	\$	_	\$	- \$	—	\$
Impairment of certain assets		_		—	12	21	—		121		_		—	—	
Ad valorem obligation timing adjustment		_		_		7	_		7		_		_	_	
Settlement charge from pension early payout program		—		—	-	_	7		7		—		—	—	
Organizational realignment-related costs		1		1		2	_		4		_			_	
Total Northeast G&P adjustments		1		1	1.	31	7		140		—		—	—	
<u>Atlantic-Gulf</u>															
Constitution Pipeline project development costs		2		6		4	4		16		2		1	1	
Settlement charge from pension early payout program		-		-	-	-	15		15		-		_	_	
Regulatory adjustments resulting from Tax Reform		—		—	-	_	493		493		11		(20)	—	
Benefit of regulatory asset associated with increase in Transco's estimated deferred state income tax rate following WPZ Merger		_		_	-	_	_		_		_		_	(3)	
Share of regulatory charges resulting from Tax Reform for equity-method															
investments		—		—	-	_	11		11		2		—	—	
Organizational realignment-related costs		1		2		2	1		6		_		—	—	
(Gain) loss on asset retirement		_				(5)	5				_		_	(10)	(
Total Atlantic-Gulf adjustments		3		8		1	529		541		15		(19)	(12)	(
<u>West</u>															
Estimated minimum volume commitments		15		15		18	(48))	—		_		—	—	
Impairment of certain assets		—		—	1,02	21	9		1,030		—		—	—	
Settlement charge from pension early payout program		_		_	-	-	13		13		_		_	—	
Organizational realignment-related costs		2		3		2	1		8		—		—	—	
Regulatory adjustments resulting from Tax Reform		-		-	-	-	220		220		(7)		_		
Charge for regulatory liability associated with the decrease in Northwest Pipeline's estimated deferred state income tax rates following WPZ Merger		—			-	_	—		—				—	12	
Gains from contract settlements and terminations		(13))	(2)			_		(15)		-				
Total West adjustments		4		16	1,04	41	195		1,256		(7)		—	12	
<u>Other</u>		(a .		<i></i>											
(Gain) loss related to Canada disposition		(2))	(1)		4	5		6		—		—	_	
Expenses associated with strategic asset monetizations		1		4	-	_			5		_		_	-	
Geismar Incident adjustments		(9))	2	(1.0)	8	(1)				—		—	—	
Gain on sale of Geismar Interest		_			(1,0	7 5)		(1,095)		_		_	_	
Gain on sale of RGP Splitter		_		(12)	-	-	—		(12)		—		—	—	
Accrual for loss contingency		9		_	-	_	_		9		-		—	_	
Severance and related costs		9		4		5	4		22		_			—	
ACMP Merger and transition costs				4		3	4		11		_		_	_	
Expenses associated with Financial Repositioning		8		2	-	-	—		10					_	
(Gain) loss on early retirement of debt		(30))			3	_		(27)		7			_	
Impairment of certain assets		1		23		58	_		91				66	_	
Expenses associated with strategic alternatives		1		3		5			9					_	
Settlement charge from pension early payout program					-	_	36		36				— 1	_	
Regulatory adjustments resulting from Tax Reform				_	-	_	63		63				1	-	
Benefit of regulatory assets associated with increase in Transco's estimated deferred state income tax rate following WPZ Merger		—		—	-	_	—		—		—		—	(45)	(
WPZ Merger costs		_		_	-	_			—		_		4	15	
Charitable contribution of preferred stock to Williams Foundation		—		—	-	_	—		—		—		—	35	
Total Other adjustments		(13))	29	(9	9 9)	111		(872)		7		71	5	
Adjustments included in Modified EBITDA		(5))	54	1'	74	842		1,065		15		52	5	
Adjustments below Modified EBITDA															
Gain on disposition of equity-method investment		(269))		-		_		(269)		_		_	_	
Accelerated depreciation by equity-method investments		(20))	,	_	-	_	9		9		_		_	_	
Change in depreciable life associated with organizational realignment		(7))		-	_	_		(7)					_	
Gain on deconsolidation of Jackalope interest		_		—	-	_	_		_		—		(62)	_	(
Allocation of adjustments to noncontrolling interests		77		(10)	(28)	(199)		(160)		(5)		21	—	
		(199)		(10)	(.	28)	(190))	(427)		(5)		(41)	_	(
Total adjustments		(204))	44	14	46	652		638		10		11	5	
Less tax effect for above items		77		(17)	(:	55)	(246)		(241)		(3)		(3)	(1)	
Adjustments for tax-related items ⁽¹⁾		(127))	-	-	-	(1,923)) (2,050)		—		-	110	1
Adjusted income available to common stockholders	\$	119	\$	108	\$ 12	24 :	\$ 170	\$	521	\$	159	\$	143 \$	243	\$5
Adjusted diluted earnings per common share ⁽²⁾	\$.14					\$.20		.63	\$.19	\$.17 \$.24	\$.
Weighted-average shares - diluted (thousands)	-		-			_		-		-		_			

(1) The first quarter of 2017 includes an unfavorable adjustment related to the release of a valuation allowance. The fourth quarter of 2017 includes an unfavorable adjustment to reverse the tax benefit associated with remeasuring our deferred tax balances at a lower corporate rate resulting from Tax Reform. The third quarter of 2018 reflects tax adjustments driven by the WPZ Merger, primarily a valuation allowance for foreign tax credits.

(2) The sum of earnings per share for the quarters may not equal the total earnings per share for the year due to changes in the weighted-average number of common shares outstanding.

Reconciliation of Distributable Cash Flow (DCF)

(UNAUDITED)

					2017							201	18		
(Dollars in millions, except coverage ratios)	1st	Qtr	2nd Q	tr 3	rd Qtr	4th	Qtr	Year	<i>1s</i>	rt Qtr	2nd	Qtr	3rd Q	tr	Year
The Williams Companies, Inc.															
Reconciliation of GAAP "Net Income (Loss)" to Non-GAAP "Modi	fied E	BITDA'	", "Adjı	sted	EBITDA'	" and	"Distri	ibutable o	cash	flow"					
Net income (loss)	\$	569	\$ 1	93 \$	125	\$ 1	,622 \$	5 2,509	\$	270	\$	269	\$ 2	.00 \$	739
Provision (benefit) for income taxes		37		65	24	(2	,100)	(1,974)		55		52	1	90	29
Interest expense		280	2	71	267		265	1,083		273		275	2	70	81
Equity (earnings) losses		(107)	(1	25)	(115)		(87)	(434)		(82)	1	(92)	(1	05)	(27
Other investing (income) loss - net		(272)		(2)	(4)		(4)	(282)		(4)		(68)		(2)	(74
Proportional Modified EBITDA of equity-method investments		194	2	15	202		184	795		169		178	2	.05	55
Depreciation and amortization expenses		442	4	33	433		428	1,736		431		434	4	25	1,29
Accretion for asset retirement obligations associated with nonregulated operations		7		9	7		10	33		8		10		8	2
Modified EBITDA		1,150	1,0	59	939		318	3,466		1,120	1	,058	1,1	91	3,36
EBITDA adjustments		(5)		54	174		842	1,065		15		52		5	7
Adjusted EBITDA		1,145	1,1	13	1,113	1	,160	4,531		1,135	1	1,110	1,1	96	3,44
Maintenance capital expenditures (1)		(58)	(1	05)	(143)		(165)	(471)		(110)		(160)	(1	38)	(40
Net interest expense - cash portion (2)		(289)	(2	80)	(271)		(271)	(1,111)		(273)	1	(275)	(2	.70)	(81
Cash taxes		(5)		(1)	(11)		(11)	(28)		(1)		(10)		(1)	(1
Income attributable to noncontrolling interests (3)		(27)	(32)	(27)		(27)	(113)		(25))	(24)	(19)	(6
WPZ restricted stock unit non-cash compensation		2		1	1		1	5		_		—			_
Amortization of deferred revenue associated with certain 2016 contract restructurings ⁽⁴⁾		(58)	(58)	(59)		(58)	(233)		_		_		_	_
Distributable cash flow	\$	710	\$6	38 \$	603	\$	629 \$	5 2,580	\$	726	\$	641	\$ 7	68 \$	2,13
Total cash distributed ⁽⁵⁾	\$	400	\$ 4	00 \$	400	\$	401 \$	5 1,601	\$	438	\$	443	\$ 4	12 \$	1,29
Coverage ratios:															
Distributable cash flow divided by Total cash distributed		1.78	1.	60	1.51		1.57	1.61	_	1.66		1.45	1.	.86	1.6
Net income (loss) divided by Total cash distributed		1.42	0.	48	0.31		4.04	1.57		0.62		0.61	0.	.49	0.5

(2) Includes proportionate share of interest expense of equity investments.

(3) Excludes allocable share of certain EBITDA adjustments.

(4) Beginning first quarter 2018, as a result of the extended deferred revenue amortization period under the new GAAP revenue standard, we have discontinued the adjustment associated with these 2016 contract restructuring payments. The adjustments would have been \$32 million, \$31 million, and \$32 million for the first, second, and third quarters of 2018, respectively.

(5) Includes cash dividends paid each quarter by WMB, as well as the public unitholders share of distributions declared by WPZ for the 2017 periods and the first two quarters of 2018.

Reconciliation of "Net Income (Loss)" to "Modified EBITDA" and Non-GAAP "Adjusted EBITDA"

(UNAUDITED)

						2017								20	18			
(Dollars in millions)	1	st Qtr	21	ıd Qtr	3	rd Qtr	4	th Qtr		Year	1	st Qtr	21	ıd Qtr	3r	d Qtr		Year
Net income (loss)	\$	569	\$	193	\$	125	\$	1,622	\$	2,509	\$	270	\$	269	\$	200	\$	739
Provision (benefit) for income taxes		37		65		24		(2,100)		(1,974)		55		52		190		297
Interest expense		280		271		267		265		1,083		273		275		270		818
Equity (earnings) losses		(107)		(125)		(115)		(87)		(434)		(82)		(92)		(105)		(279
Other investing (income) loss - net		(272)		(2)		(4)		(4)		(282)		(4)		(68)		(2)		(74
Proportional Modified EBITDA of equity-method investments		194		215		202		184		795		169		178		205		552
Depreciation and amortization expenses		442		433		433		428		1,736		431		434		425		1,290
Accretion expense associated with asset retirement obligations for nonregulated operations		7		9		7		10		33		8		10		8		26
Modified EBITDA	\$	1,150	\$	1,059	\$	939	\$	318	\$	3,466	\$	1,120	\$	1,058	\$	1,191	\$	3,369
	•		•		^		•		^		•		•		•	• • • •	^	-0
Northeast G&P	\$	226	\$	247	\$	115	\$	231		819	\$	250	\$	255	\$	281	\$	780
Atlantic-Gulf		450		454		430		(96)		1,238		451		475		492		1,418
West		385		356		(615)		286		412		413		389		412		1,21
Other		89		2		1,009		(103)		997		6		(61)		6		(4
Total Modified EBITDA	\$	1,150	\$	1,059	\$	939	\$	318	\$	3,466	\$	1,120	\$	1,058	\$	1,191	\$	3,36
Adjustments included in Modified EBITDA ⁽¹⁾ :																		
Northeast G&P	\$	1	\$	1	\$	131	\$	7	\$	140	\$		\$	_	\$	_	\$	_
Atlantic-Gulf		3		8		1		529		541		15		(19)		(12)		(10
West		4		16		1,041		195		1,256		(7)		—		12		:
Other		(13)		29		(999)		111		(872)		7		71		5		8.
Total Adjustments included in Modified EBITDA	\$	(5)	\$	54	\$	174	\$	842	\$	1,065	\$	15	\$	52	\$	5	\$	7
Adjusted EBITDA:																		
Northeast G&P	\$	227	\$	248	\$	246	\$	238	\$	959	\$	250	\$	255	\$	281	\$	78
Atlantic-Gulf		453		462		431		433		1,779		466		456		480		1,40
West		389		372		426		481		1,668		406		389		424		1,21
Other		76		31		10		8		125		13		10		11		3
Total Adjusted EBITDA	\$	1,145	¢	1 1 1 2	•	4 4 4 9		1,160	•	4,531	•	1,135	\$	1,110	¢	1,196	¢	3,44

(1) Adjustments by segment are detailed in the "Reconciliation of Income (Loss) Attributable to The Williams Companies, Inc. to Adjusted Income," which is also included in these materials.

Consolidated Statement of Operations

(UNAUDITED)

						2017								20	18			
(Dollars in millions, except per-share amounts)	1:	st Qtr	2n	d Qtr	3	rd Qtr	4	th Qtr		Year	1	st Qtr	2n	nd Qtr	3rc	d Qtr		Year
Revenues:			_								_						_	
Service revenues	\$	1,261	\$	1,282	\$	1,310	\$	1,459	\$	5,312	\$	1,351	\$	1,340	\$	1,371	\$	4.062
Service revenues - commodity consideration					•		•	_			•	101		94		121		316
Product sales		727		642		581		769		2,719		636		657		811		2,104
Total revenues	_	1,988		1.924		1,891		2,228		8,031	_	2,088		2,091		2,303	_	6,482
Costs and expenses:	_	-,,		- ,, = .		-,		_,			_	_,		_,		_,	_	
Product costs		579		537		504		680		2,300		613		636		790		2,039
Processing commodity expenses		_				_				_,		35		26		30		91
Operating and maintenance expenses		371		392		403		410		1,576		357		388		389		1,134
Depreciation and amortization expenses		442		433		433		428		1,736		431		434		425		1,290
Selling, general, and administrative expenses		161		153		138		142		594		132		130		174		436
Impairment of certain assets		1		25		1,210		12		1,248		_		66				66
Gain on sale of Geismar Interest		_				(1,095)				(1,095)		_						
Regulatory charges resulting from Tax Reform		_		_		(1,0)0)		674		674		_		_		_		_
Other (income) expense - net		4		6		24		37		71		29		1		(6)		24
Total costs and expenses	_	1,558		1,546		1,617		2,383		7,104	_	1,597		1,681		1,802	_	5,080
Operating income (loss)	_	430		378	_	274		(155)		927	_	491		410		501	_	1,402
Equity earnings (losses)		107		125		115		87		434		82		92		105		279
Other investing income (loss) - net		272		2		4		4		282		4		68		2		74
Interest incurred		(287))	(280)		(275)		(274)		(1,116)		(282)		(288)		(286)		(856
Interest incurred		(207)		(200)		(273)		9		33		(202)		13		16		38
Other income (expense) - net		, 77		24		23		(149)		(25)		21		26		52		99
Income (loss) before income taxes	_	606		258	_	149		(478)		535	_	325	_	321		390	_	1,036
Provision (benefit) for income taxes		37		65		24		(2,100)		(1,974)		55		521		190		297
Net income (loss)	_	569		193		125		1,622		2,509	_	270		269	_	200		739
Less: Net income (loss) attributable to noncontrolling interests		196		112		92		(65)		335		118		134		71		323
Net income (loss) attributable to The Williams Companies, Inc.		373		81		33		1,687		2,174		152		135		129		416
Preferred stock dividends								1,007		2,174		102						110
Net income (loss) available to common stockholders	\$	373	\$	81	\$	33	\$	1,687	\$	2,174	\$	152	\$	135	\$	129	\$	416
	-				_						-						_	
Diluted earnings (loss) per common share:																		
Net income (loss) ⁽¹⁾	\$.45	\$.10	\$.04	\$	2.03	\$	2.62	\$.18	\$.16	\$.13	\$.46
Weighted-average number of shares (thousands)	5	326,476	8′	28,575		829,368		829,607	5	828,518	1	830,197	8	330,107	1.03	26 504	8	396,322
	C	.=0,+70	0.	_0,070		527,500		,	(3		1,02	-5,504	0	.,0,022
Common shares outstanding at end of period (thousands)	8	326,239	82	26,398	-	826,723	;	826,836	8	826,836	{	827,607	8	327,733	1,21	10,525	1,2	210,52
Market price per common share (end of period)	\$	29.59	\$	30.28	\$	30.01	\$	30.49	\$	30.49	\$	24.86	\$	27.11	\$	27.19	\$	27.19
Cash dividends declared per share	\$.30	\$.30	\$.30	\$.30	\$	1.20	\$.34	\$.34	\$.34	\$	1.02

(1) The sum of earnings (loss) per share for the quarters may not equal the total earnings (loss) per share for the year due to changes in the weighted-average number of common shares outstanding.

Northeast G&P

(UNAUDITED)

				2017					20	18	
(Dollars in millions)	1st	Qtr 2	2nd Qtr	3rd Qtr	4th Qtr	Year		1st Qtr	2nd Qtr	3rd Qtr	Year
Revenues:											
Service revenues:											
Nonregulated gathering and processing fee-based revenue	\$	182 \$	5 183	\$ 182	\$ 19	1\$ 73	38 5	\$ 189	\$ 196	\$ 211	\$ 596
Other fee revenues		35	34	32	3			39	36	36	111
Nonregulated commodity consideration					_			4	4	6	14
Product sales:											
NGL sales from gas processing		4	4	2	4	1]	14	4	5	6	15
Marketing sales		64	48	59	10	5 27	77	89	65	57	211
Tracked product sales			_		_			5	5	6	16
Total revenues		285	269	275	334	4 1,16	53	330	311	322	963
Segment costs and expenses:											
NGL cost of goods sold		4	1	2		1	8	4	5	6	15
Marketing cost of goods sold		65	48	59	10			90	65	57	212
Processing commodity expenses							_	2	2	3	7
Operating and administrative costs		86	88	99	10	3 37	76	85	91	96	272
Other segment costs and expenses			1	(1)			10	2	1	4	7
Impairment of certain assets		1	1	121				_	-		,
Tracked cost of goods sold		_	_				_	5	7	6	18
Total segment costs and expenses		156	139	280	22	1 79	96	188	171	172	531
Proportional Modified EBITDA of equity-method investments		97	117	120	11	3 45	52	108	115	131	354
Modified EBITDA		226	247	115	23	1 81	19	250	255	281	786
Adjustments		1	1	131		7 14	40	_	_		_
Adjusted EBITDA	\$	227 \$	5 248	\$ 246	\$ 23	3 \$ 95	59 5	\$ 250	\$ 255	\$ 281	\$ 786
NGL margin	\$	— \$		\$ _		3 \$	6 5			\$ 3	
Statistics for Operated Assets											
Gathering and Processing											
Gathering volumes (Bef per day) - Consolidated ⁽¹⁾		3.32	3.28	3.28	3.3	7 3.3	31	3.38	3.44	3.62	3.48
Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾		3.55	3.58	3.48	3.6	1 3.5	55	3.82	3.59	3.73	3.71
Plant inlet natural gas volumes (Bef per day) ⁽¹⁾		0.39	0.40	0.45	0.50) 0.4	43	0.49	0.55	0.52	0.52
Ethane equity sales (Mbbls/d)		2.32	2.34	1.71	0.98	3 1.8	33	1.33	3.17	2.74	2.42
Non-ethane equity sales (Mbbls/d)		1.09	1.13	1.17	0.90) 1.()7	0.79	1.09	1.49	1.12
NGL equity sales (Mbbls/d)		3.41	3.47	2.88	1.88	3 2.9	90	2.12	4.26	4.23	3.54
Ethane production (Mbbls/d)		17	22	17	22	2 2	20	23	27	26	25
Ethane production (Mbbls/d) Non-ethane production (Mbbls/d)		17 15	22 17	17 19	2:		20	23 21	27 21	26 23	25 22

(1) Includes gathering volumes associated with Susquehanna Supply Hub, Ohio Valley Midstream, and Utica Supply Hub, all of which are consolidated.

(2) Includes 100% of the volumes associated with operated equity-method investments, including the Laurel Mountain Midstream partnership; and the Bradford Supply Hub and a portion of the Marcellus South Supply Hub within the Appalachia Midstream Services partnership. Volumes handled by Blue Racer Midstream (gathering and processing) and UEOM (processing only), which we do not operate, are not included.

Atlantic-Gulf (UNAUDITED)

(Dollang in milliong)	1)	10	2017	10.01	V	1) ≁	20	-	V.
(Dollars in millions)	1st Q	ftr 2	ıd Qtr	3rd Qtr	4th Qtr	Year	1st Q)tr	2nd Qtr	3rd Qtr	Year
Revenues:											
Service revenues:											
Nonregulated gathering & processing fee-based revenue	\$ 1	127 \$	136	\$ 133	\$ 132	\$ 528	\$ 1	138	\$ 128	\$ 138	\$ 40
Regulated transportation revenue	3	354	358	380	408	1,500	4	413	406	411	1,23
Other fee revenues		34	34	31	33	132		32	34	34	10
Tracked service revenue		21	19	20	19	79		26	22	24	7
Nonregulated commodity consideration		—	—	—	—	—		15	12	18	4
Product sales:											
NGL sales from gas processing		27	16	13	14	70		15	10	16	4
Marketing sales		90	75	66	81	312		45	57	67	16
Other sales		4	3	2	1	10		2	2	3	
Tracked product sales		13	31	25	23	92		31	36	45	11
Total revenues	e	570	672	670	711	2,723		717	707	756	2,18
Segment costs and expenses:											
NGL cost of goods sold		13	7	6	3	29		15	12	19	4
Marketing cost of goods sold		89	73	64	81	307		44	56	67	16
Other cost of goods sold		1	_		1	2		_			_
Tracked cost of goods sold		15	33	27	24	99		33	38	48	11
Processing commodity expenses		_	_		_	_		5	2	3	1
Operating and administrative costs	1	157	169	193	208	727	1	177	181	181	53
Other segment costs and expenses	-	(4)	(3)	(6)		13		(2)	(15)	(29)	(4
Regulatory charges resulting from Tax Reform		—	(3)	(0)	493	493		11	(20)	(_>)	(
Tracked operating and administrative costs		21	19	20	19	79		26	22	24	2
Total segment costs and expenses	2	292	298	304	855	1,749		309	276	313	89
Proportional Modified EBITDA of equity-method investments	-	72	80	64	48	264	-	43	44	49	13
Modified EBITDA		450	454	430	(96)			451	475	492	1,41
Adjustments		3	8	1	529	541		15	(19)	(12)	(1
	6			\$ 431			0		. /	. ,	· · ·
			467								
•	<u>\$ 4</u> \$	453 \$ 14 \$	462		\$ 433 \$ 11	3 1 ,779 \$ 41	<u>\$</u>	466 10			. /
•						,		_			
Adjusted EBITDA NGL Margins Statistics for Operated Assets						,		_			. /
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation						,		_			. /
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾	\$,	\$	_			\$ 3
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation	\$	14 \$	9	\$7	\$ 11	\$ 41	\$	10	\$ 8	\$ 12	\$
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾	\$ 0 0	14 \$	9	\$ 7 0.31	\$ 11 0.30	\$ 41 0.31	\$ 0 0	10	\$ 8 0.25	\$ 12 0.29	\$ 3 0.2 0.2
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non-	\$ 0 0 0	14 \$.32 .55 .56	9 0.29 0.54 0.57	\$ 7 0.31 0.39 0.52	\$ 11 0.30 0.28 0.54	\$ 41 0.31 0.44 0.55	\$ 0 0 0	10 .30 .24 .54	\$ 8 0.25 0.25 0.43	\$ 12 0.29 0.25 0.51	\$ 3 0.2 0.2 0.4
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾	\$ 0 0 0 0 0	14 \$.32 .55 .56 .54	9 0.29 0.54 0.57 0.53	\$ 7 0.31 0.39 0.52 0.39	\$ 11 0.30 0.28 0.54 0.27	\$ 41 0.31 0.44 0.55 0.43	\$ 0 0 0 0 0	10 .30 .24 .54	\$ 8 0.25 0.25 0.43 0.25	\$ 12 0.29 0.25 0.51 0.25	\$ 1 0.2 0.2 0.2
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d)	\$ 0 0 0 0 0	14 \$.32 .55 .56	9 0.29 0.54 0.57	\$ 7 0.31 0.39 0.52	\$ 11 0.30 0.28 0.54	\$ 41 0.31 0.44 0.55	\$ 0 0 0 0 0	10 .30 .24 .54	\$ 8 0.25 0.25 0.43	\$ 12 0.29 0.25 0.51	\$ 1 0.2 0.2 0.2
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾	\$ 0 0 0 0	14 \$.32 .55 .56 .54 131	9 0.29 0.54 0.57 0.53 135	\$ 7 0.31 0.39 0.52 0.39 137	\$ 11 0.30 0.28 0.54 0.27 136	\$ 41 0.31 0.44 0.55 0.43 134	\$ 0 0 0 0	10 .30 .24 .54 .24 142	\$ 8 0.25 0.25 0.43 0.25 132	\$ 12 0.29 0.25 0.51 0.25 147	\$ 2 0.2 0.2 0.4 0.2 14
Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon)	\$ 0 0 0 0 1 \$	14 \$.32 .55 .56 .54 131 .02 \$	9 0.29 0.54 0.57 0.53 135 .03	\$ 7 0.31 0.39 0.52 0.39 137 \$.04	\$ 11 0.30 0.28 0.54 0.27 136 \$.09	\$ 41 0.31 0.44 0.55 0.43 134 \$.04	\$ 0 0 0 0 1 5	10 .30 .24 .54 .24 142 .03	\$ 8 0.25 0.25 0.43 0.25 132 \$.16	\$ 12 0.29 0.25 0.51 0.25 147 \$.24	\$ 2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon)	\$ 0 0 0 0 1 5 \$	14 \$.32 .55 .56 .54 131 .02 .42 \$	9 0.29 0.54 0.57 0.53 135 .03 .36	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.47	\$ 0 0 0 0 1 5 \$ \$	10 .30 .24 .54 .24 .24 .24 .03 .66	\$ 0.25 0.25 0.25 0.43 0.25 132 \$.16 \$.74	\$ 12 0.29 0.25 0.51 0.25 147 \$.24 \$.76	\$ 3 0.2 0.2 0.4 0.4 0.2 14 \$.1 \$.7
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon)	\$ 0 0 0 0 1 5 5 5	14 \$.32 .55 .56 .56 .54 .31 .02 \$.42 \$.26 \$	9 0.29 0.54 0.57 0.53 135 .03 .36 .23	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.47 \$.28	\$ 0 0 0 0 1 5 \$ \$ \$	10 1.30 1.24 1.54 1.24 1.24 1.42 .03 .66 .40	\$ 8 0.25 0.25 0.43 0.25 132 \$.16 \$.74 \$.48	\$ 12 0.29 0.25 0.51 0.25 147 \$.24 \$.76 \$.51	\$.1 \$.7 \$.4
Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Ethane equity sales (Mbbls/d)	\$ 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	14 \$.32 .55 .56 .54 131 .02 \$.42 \$.26 \$.09 \$	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.47 \$.28 4.11	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ 2	10 1.30 1.24 1.54 1.24 1.42 1.03 1.66 1.40 1.82	\$ 8 0.25 0.25 0.43 0.25 132 \$.16 \$.74 \$.48 1.91	\$ 12 0.29 0.25 0.51 0.25 147 \$.24 \$.76 \$.51 3.05	\$.1 \$.7 \$.2
Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d)	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	14 \$.32 .55 .56 .54 131 .02 \$.42 \$.26 \$.09 .64	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74 5.82	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29 3.50	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36 3.42	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.47 \$.28 4.11 5.33	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10 1.30 1.24 1.54 1.24 1.24 1.42 1.03 1.66 1.40 1.82 1.87	\$ 8 0.25 0.25 0.43 0.25 132 \$.16 \$.74 \$.48 1.91 2.35 \$	\$ 12 0.29 0.25 0.51 0.25 147 \$.24 \$.76 \$.51 3.05 3.14	\$.1 \$.7 \$.7 \$.7 \$.7 \$.7 \$.7 \$.7
Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d)	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	14 \$.32 .55 .56 .56 .54 131 .02 \$.26 \$.09 .64 .73 .73	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74 5.82 9.56	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29 3.50 7.79	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36 3.42 5.78	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.28 4.11 5.33 9.44	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10 .30 .24 .54 .24 .24 .24 .24 .24 .24 .24 .24 .24 .2	\$ 8 0.25 0.25 0.43 0.25 132 132 \$.16 \$.74 \$.48 1.91 2.35 4.26	\$ 12 0.29 0.25 0.51 0.25 147 \$.24 \$.76 \$.51 3.05 3.14 6.19	\$.1 \$.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0
Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d) Ethane production (Mbbls/d)	\$ 00 00 11 \$ \$ \$ 6 8 8 14	14 \$	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74 5.82 9.56 14	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29 3.50 7.79 13	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36 3.42 5.78 14	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.28 4.11 5.33 9.44 14	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10 1.30 1.24 1.24 1.24 1.24 1.24 1.24 1.42 	\$ 8 0.25 0.25 0.43 0.25 132 3 \$.16 \$.74 \$.48 1.91 2.35 4.26 12	\$ 12 0.29 0.25 0.51 0.25 147 \$.24 \$.76 \$.51 3.05 3.14 6.19 15	\$.1 \$.1 \$.2 \$.1 \$.2 \$.2 \$.1 \$.2 \$.2 \$.1 \$.2 \$.2 \$.1 \$.2 \$
Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) Non-ethane production (Mbbls/d) Non-ethane production (Mbbls/d)	\$ 00 00 11 \$ \$ \$ 6 8 8 14	14 \$.32 .55 .56 .56 .54 .31 .02 \$.26 \$.09 .64 .73 14 20 \$	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74 5.82 9.56 14 19	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29 3.50 7.79 13 18	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36 3.42 5.78 14 19	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.28 4.11 5.33 9.44 14 19	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10 1.30 1.24 1.54 1.24 1.24 1.24 1.24 1.24 1.42 1.03 1.66 1.82 1.87 1.2 19	\$ 8 0.25 0.25 0.43 0.25 132 3 \$.16 \$.74 \$.48 1.91 2.35 4.26 12 17	\$ 12 0.29 0.25 0.51 0.25 147 \$ \$.24 \$.76 \$.51 3.05 3.14 6.19 15 18	\$.1 \$.1 \$.1 \$.2 \$.1 \$.2 \$.1 \$.2 \$.1 \$.7 \$.2 3.1 5.7 1
Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d) Non-ethane production (Mbbls/d) NGL production (Mbbls/d)	\$ 00 00 11 \$ \$ \$ 6 8 8 14	14 \$	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74 5.82 9.56 14	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29 3.50 7.79 13	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36 3.42 5.78 14	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.28 4.11 5.33 9.44 14	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10 1.30 1.24 1.24 1.24 1.24 1.24 1.24 1.42 	\$ 8 0.25 0.25 0.43 0.25 132 3 \$.16 \$.74 \$.48 1.91 2.35 4.26 12	\$ 12 0.29 0.25 0.51 0.25 147 \$.24 \$.76 \$.51 3.05 3.14 6.19 15	\$.1 \$.1 \$.1 \$.1 \$.2 \$.2 3.1 5.7
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Sethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) Non-ethane production (Mbbls/d) Non-ethane production (Mbbls/d) Non-ethane production (Mbbls/d) Non-ethane (⁽²⁾)	\$ 00 00 11 \$ \$ \$ 6 8 8 14	14 \$.32 .55 .56 .56 .54 .31 .02 \$.26 \$.09 .64 .73 14 20 34	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74 5.82 9.56 14 19 33	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29 3.50 7.79 13 18 31	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36 3.42 5.78 14 19 33	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.47 \$.28 4.11 5.33 9.44 14 19 33	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10 	\$ 8 0.25 0.25 0.25 0.43 0.25 132 \$.16 \$.74 \$.48 1.91 2.35 4.26 12 17 29	\$ 12 0.29 0.25 0.51 0.25 147 \$ \$.24 \$.76 \$.51 3.05 3.14 6.19 15 18 33	\$.1 \$.1 \$.1 \$.1 \$.2 \$.2 3.1 5.7
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽¹⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Non-ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) Non-ethane production (Mbbls/d) Non-ethane production (Mbbls/d) Non-consolidated ⁽²⁾ NGL equity sales (Mbbls/d) Non-consolidated ⁽²⁾ NGL equity sales (Mbbls/d)	\$ 00 00 11 \$ \$ \$ 6 8 8 14	14 \$.32 .55 .56 .56 .54 .131 .02 \$.42 \$.26 \$.09 .64 .73 14 20 34 5 5	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74 5.82 9.56 14 19 33 4	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29 3.50 7.79 13 18 31 5	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36 3.42 5.78 14 19 33 4	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.47 \$.28 4.11 5.33 9.44 14 19 33 5	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10 .30 .24 .54 .24 .42 .03 .66 .40 .82 .87 .69 12 19 31 2	\$ 8 0.25 0.25 0.25 0.43 0.25 132 \$.16 \$.74 \$.48 1.91 2.35 4.26 12 17 29 5 5	\$ 12 0.29 0.25 0.51 0.25 147 \$ \$.24 \$.76 \$.51 3.05 3.14 6.19 15 18 33 4 \$	\$.1 0.2 0.2 0.2 0.2 0.2 0.2 14 \$.1 \$.2 \$.2 \$.2 \$.2 \$.2 \$.1 \$.7 \$.2 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.1 \$.1 \$.1 \$.1 \$.1 \$.1 \$.1
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) Non-ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) Non-ethane production (Mbbls/d) Non-consolidated ⁽²⁾ NGL production (Mbbls/d) Non-consolidated ⁽²⁾ NGL equity sales (Mbbls/d) Non-consolidated ⁽²⁾ NGL equity sales (Mbbls/d) Non-consolidated ⁽²⁾ NGL equity sales (Mbbls/d) Non-consolidated ⁽²⁾ NGL equity sales (Mbbls/d) NGL production (Mbbls/	\$ 00 00 11 \$ \$ \$ 6 8 8 14	14 \$.32 .55 .56 .56 .54 .31 .02 \$.26 \$.09 .64 .73 14 20 34	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74 5.82 9.56 14 19 33	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29 3.50 7.79 13 18 31	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36 3.42 5.78 14 19 33	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.47 \$.28 4.11 5.33 9.44 14 19 33	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10 	\$ 8 0.25 0.25 0.25 0.43 0.25 132 \$.16 \$.74 \$.48 1.91 2.35 4.26 12 17 29	\$ 12 0.29 0.25 0.51 0.25 147 \$ \$.24 \$.76 \$.51 3.05 3.14 6.19 15 18 33	\$.1 0.2 0.2 0.2 0.2 0.2 0.2 14 \$.1 \$.2 \$.2 \$.2 \$.2 \$.2 \$.1 \$.7 \$.2 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.1 \$.1 \$.1 \$.1 \$.1 \$.1 \$.1
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d) Non-ethane production (Mbbls/d) Non-ethane production (Mbbls/d) Non-consolidated ⁽²⁾ NGL production (Mbbls/d) NGL production (Mbbls/d) NGL equity sales (Mbbls/d) Non-consolidated ⁽²⁾ NGL equity sales (Mbbls/d) Non-consolidated ⁽²⁾ NGL production (Mbbls/d) NGL production (Mbbls/d) Promoteceeeeeeeeeeeeeeeeeeeeeeeeeeeeeeeeee	\$ 00 00 11 \$ \$ \$ 6 8 8 14	14 \$.32 .55 .56 .56 .54 .131 .02 \$.42 \$.26 \$.09 .64 .73 14 20 34 5 5	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74 5.82 9.56 14 19 33 4	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29 3.50 7.79 13 18 31 5	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36 3.42 5.78 14 19 33 4	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.47 \$.28 4.11 5.33 9.44 14 19 33 5	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10 .30 .24 .54 .24 .42 .03 .66 .40 .82 .87 .69 12 19 31 2	\$ 8 0.25 0.25 0.25 0.43 0.25 132 \$.16 \$.74 \$.48 1.91 2.35 4.26 12 17 29 5 5	\$ 12 0.29 0.25 0.51 0.25 147 \$ \$.24 \$.76 \$.51 3.05 3.14 6.19 15 18 33 4 \$	\$.1 0.2 0.2 0.2 0.2 0.2 0.2 14 \$.1 \$.2 \$.2 \$.2 \$.2 \$.2 \$.1 \$.7 \$.2 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.7 \$.1 \$.1 \$.1 \$.1 \$.1 \$.1 \$.1 \$.1
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) Non-ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) Non-ethane production (Mbbls/d) Non-ethane production (Mbbls/d) Non-ethane production (Mbbls/d) Non-consolidated ⁽²⁾ NGL equity sales (Mbbls/d) Non-consolidated ⁽²⁾	\$ 0 0 0 0 1 \$ \$ \$ \$ 6 8 4 14	14 \$.32 .55 .56 .56 .54 .131 .02 \$.42 \$.26 \$.09 .64 .73 14 20 34 5 5	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74 5.82 9.56 14 19 33 4	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29 3.50 7.79 13 18 31 5	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36 3.42 5.78 14 19 33 4	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.47 \$.28 4.11 5.33 9.44 14 19 33 5	\$ 0 0 0 0 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10 .30 .24 .54 .24 .42 .03 .66 .40 .82 .87 .69 12 19 31 2 18	\$ 8 0.25 0.25 0.25 0.43 0.25 132 \$.16 \$.74 \$.48 1.91 2.35 4.26 12 17 29 5 5	\$ 12 0.29 0.25 0.51 0.25 147 \$ \$.24 \$.76 \$.51 3.05 3.14 6.19 15 18 33 4 \$	\$.1 \$.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0
NGL Margins Statistics for Operated Assets Gathering, Processing and Crude Oil Transportation Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non- consolidated ⁽²⁾ Crude transportation volumes (Mbbls/d) Consolidated ⁽¹⁾ Ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d) Non-ethane production (Mbbls/d) Non-ethane production (Mbbls/d) Non-consolidated ⁽²⁾ NGL production (Mbbls/d) NGL production (Mbbls/d) NGL equity sales (Mbbls/d) Non-consolidated ⁽²⁾ NGL equity sales (Mbbls/d) Non-consolidated ⁽²⁾ NGL production (Mbbls/d) NGL production (Mbbls/d) Promoteceeeeeeeeeeeeeeeeeeeeeeeeeeeeeeeeee	\$ 0 0 0 0 1 \$ \$ \$ \$ 6 6 8 14	14 \$.32 .55 .55 .56 .54 131 .02 \$.42 \$.26 \$.09 .64 .73 14 20 34 5 21	9 0.29 0.54 0.57 0.53 135 .03 .36 .23 3.74 5.82 9.56 14 19 33 4 22	\$ 7 0.31 0.39 0.52 0.39 137 \$.04 \$.53 \$.26 4.29 3.50 7.79 13 18 31 5 22	\$ 11 0.30 0.28 0.54 0.27 136 \$.09 \$.72 \$.46 2.36 3.42 5.78 14 19 33 4 19	\$ 41 0.31 0.44 0.55 0.43 134 \$.04 \$.04 \$.47 \$.28 4.11 5.33 9.44 14 19 33 5 21	\$ 0 0 0 0 0 0 0 1 5 \$ 2 3 6 6 	10 .30 .24 .54 .24 .42 .03 .66 .40 .82 .87 .69 12 19 31 2 18	\$ 8 0.25 0.25 0.25 0.43 0.25 132 \$.16 \$.74 \$.48 1.91 2.35 4.26 12 17 29 5 20	\$ 12 0.29 0.25 0.51 0.25 147 \$ \$.24 \$.76 \$.51 3.05 3.14 6.19 15 18 33 4 20	\$ 3 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2

(2) Includes 100% of the volumes associated with operated equity-method investments.

West (UNAUDITED)

			2017				20	18	
(Dollars in millions)	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	Year
Revenues:									
Service revenues:									
Nonregulated gathering & processing fee-based revenue	\$ 363	\$ 382	\$ 398	\$ 502	\$ 1,645	\$ 386	\$ 398	\$ 387	\$ 1,17
Regulated transportation revenue	117	112	113	118	460	109	104	106	31
Other fee revenues	38	33	33	37	141	36	32	40	10
Nonregulated commodity consideration	_	· _	_	_	_	82	78	97	25
Tracked service revenues	_		_	_	_	_	1	_	
Product sales:									
NGL sales from gas processing	64	61	68	82	275	85	76	90	25
Olefin sales	1		_		1	_		_	-
Marketing sales	387	368	408	534	1,697	419	465	615	1,49
Other sales	4	5	9	20	38	10	9	16	3
Tracked product sales	_	- 1	_	1	2	16	10	11	3
Total revenues	974	962	1,029	1,294	4,259	1,143	1,173	1,362	3,67
Segment costs and expenses:									
NGL cost of goods sold	27	31	31	32	121	85	81	101	26
Marketing cost of goods sold	386		397	527	1,685	418	458	605	1,48
Other cost of goods sold	3		10	20	36	7	8	12	2
Tracked cost of goods sold	_		_	_	_	16	10	12	3
Processing commodity expenses					_	30	20	26	
Operating and administrative costs	210	216	203	201	830	193	215	200	60
Tracked operating and administrative costs	_	· _	1	1	2	_	1	_	
Other segment costs and expenses	(12) (2) (1)	15	_	6	10	19	-
Impairment of certain assets	_	1	1,021	10	1,032	_	_	_	-
Regulatory charges resulting from Tax Reform	_	·		220	220	(7)) —	_	
Total segment costs and expenses	614	624	1,662	1,026	3,926	748	803	975	2,52
- ·	25	18	18	18	79	18	19	25	(
Proportional Modified EBITDA of equity-method investments	25	10	10						
Proportional Modified EBITDA of equity-method investments Modified EBITDA	385	_	(615)		412	413	389	412	
		356					389		
Modified EBITDA Adjustments	385	356	(615) 1,041	286 195	412 1,256	413	389 —	412 12	1,21
Modified EBITDA Adjustments Adjusted EBITDA	385 4	356 16 \$ 372	(615) 1,041 \$ 426	286 195 \$ 481	412 1,256 \$ 1,668	413 (7)	389 — <u>\$</u> 389	412 12 \$ 424	1,21 \$ 1,21
Modified EBITDA Adjustments Adjusted EBITDA NGL margin	385 4 \$ 389	356 16 \$ 372	(615) 1,041 \$ 426	286 195 \$ 481	412 1,256 \$ 1,668	413 (7) \$ 406	389 — <u>\$</u> 389	412 12 \$ 424	1,21 \$ 1,21
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets	385 4 \$ 389	356 16 \$ 372	(615) 1,041 \$ 426	286 195 \$ 481	412 1,256 \$ 1,668	413 (7) \$ 406	389 — <u>\$</u> 389	412 12 \$ 424	1,21 \$ 1,21
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing	385 4 <u>\$ 389</u> \$ 37	356 16 \$ 372 \$ 30	(615) 1,041 \$ 426 \$ 37	286 195 \$ 481 \$ 50	412 1,256 \$ 1,668 \$ 154	413 (7) <u>\$ 406</u> <u>\$</u> 52	389 — \$ 389 \$ 53	412 12 \$ 424 \$ 60	1,21 \$ 1,21 \$ 10
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾	385 4 \$ 389	356 16 \$ 372 \$ 30	(615) 1,041 \$ 426	286 195 \$ 481	412 1,256 \$ 1,668	413 (7) \$ 406	389 — <u>\$</u> 389	412 12 \$ 424 \$ 60 4.48	1,2 \$ 1,2 \$ 1,2 \$ 10 4.3
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾	385 4 <u>\$ 389</u> \$ 37 4.23 	356 16 \$ 372 \$ 30 4.40	(615) 1,041 \$ 426 \$ 37 4.62 —	286 195 \$ 481 \$ 50 4.86	412 1,256 \$ 1,668 \$ 154 4.53	413 (7) <u>\$ 406</u> <u>\$</u> 52 4.58 —	389 389 389 \$ 389 \$ 3 4 .60 	412 12 \$ 424 \$ 60 4.48 0.15	1,21 \$ 1,21 \$ 1,2 \$ 10 4.5 0.0
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾	385 4 <u>\$ 389</u> \$ 37	356 16 \$ 372 \$ 30 4.40 2.01	(615) 1,041 \$ 426 \$ 37	286 195 \$ 481 \$ 50	412 1,256 \$ 1,668 \$ 154	413 (7) <u>\$ 406</u> <u>\$</u> 52	389 — \$ 389 \$ 53	412 12 \$ 424 \$ 60 4.48	1,21 \$ 1,21 \$ 1,21 \$ 1,0 \$ 1,0 \$ 1,0 \$ 1,21 \$ 1,0 \$ 1,21 \$ 1,0 \$ 1,21 \$ 1,0 \$ 1,0\$ 1,0\$ 1,0\$ 1,0\$ 1,0\$ 1,0\$ 1,0\$ 1,0
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾	385 4 <u>\$ 389</u> \$ 37 4.23 	356 16 \$ 372 \$ 30 4.40 	(615) 1,041 \$ 426 \$ 37 4.62 2.11 	286 195 \$ 481 \$ 50 4.86 	412 1,256 \$ 1,668 \$ 154 4.53 2.07	413 (7) \$ 406 \$ 52 4.58 	389 389 \$ 389 \$ 53 4.60 2.12 	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12	1,21 \$ 1,21 \$ 1,21 \$ 10 4.5 0.0 2.1 0.0
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽¹⁾ Ethane equity sales (Mbbls/d)	385 4 <u>\$ 389</u> \$ 37 4.23 	356 16 5 372 5 30 4.40 2.01 10.55	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87	286 195 \$ 481 \$ 50 4.86 	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11	413 (7) <u>\$ 406</u> <u>\$</u> 52 4.58 2.16 19.01	389 389 \$ 389 \$ 53 4.60 2.12 10.23	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19	1,21 \$ 1,21 \$ 1,21 \$ 10 4.5 0.0 2.1 0.0 13.7
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽¹⁾ Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d)	385 4 <u>\$ 389</u> \$ 37 4.23 	356 16 \$ 372 \$ 30 4.40 2.01 10.55 19.53	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87 20.49	286 195 \$ 481 \$ 50 4.86 	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11 20.09	413 (7) \$ 406 \$ 52 4.58 2.16 19.01 19.83	389 389 \$ 389 \$ 53 4.60 2.12 10.23 18.80	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19 19.48	1,21 \$ 1,21 \$ 1,21 \$ 10 (0.0 2.1 0.0 13.7 19.3
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽¹⁾ Ethane equity sales (Mbbls/d)	385 4 <u>\$ 389</u> \$ 37 4.23 4.23 1.99 3.00 19.52 22.52	356 372 3 3 3 4 .40 4 .55 19 .53 30 .08	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87 20.49 31.36	286 195 \$ 481 \$ 50 4.86 	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11 20.09 29.20	413 (7) \$406 \$52 4.58 2.16 19.01 19.83 38.84	389 389 \$ 389 \$ 53 4.60 2.12 10.23 18.80 29.03	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19 19.48 31.67	1,2 \$ 1,2 \$ 1,2 \$ 10 4.: 0.0 2.: 0.0 13.: 19.: 33.:
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d)	385 4 <u>\$ 389</u> \$ 37 4.23 4.23 	356 16 16 372 300 4.40 2.01 10.55 19.53 30.08 \$.00	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87 20.49 31.36 \$.02	286 195 \$ 481 \$ 50 4.86 2.17 11.90 20.80 32.70 \$.02	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11 20.09 29.20 \$.02	413 (7) \$406 \$52 4.58 2.16 19.01 19.83 38.84 \$.01	389 389 \$ 389 \$ 53 4.60 2.12 10.23 18.80 29.03 \$.07	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19 19.48 31.67 \$.18	1,2 \$ 1,2 \$ 1,2 \$ 10 4.: 0.0 2. 0.0 13.: 19.: 33. \$.0
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Ptant equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d) Kthane margin (\$/gallon) Non-ethane margin (\$/gallon)	385 4 <u>\$ 389</u> <u>\$ 37</u> 4.23 4.23 1.99 3.00 19.52 22.52 <u>\$.044</u> <u>\$.49</u>	356 372 3 3 3 4 .40 4 .55 19 .53 30 .08	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87 20.49 31.36 \$.02 \$.45	286 195 \$ 481 \$ 50 4.86	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11 20.09 29.20 \$.02 \$.49	413 (7) 5 406 5 52 4.58 2.16 19.01 19.83 38.84 \$.01	389 389 \$ 389 \$ 53 4.60 2.12 10.23 18.80 29.03 \$.07 \$.71	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19 19.48 31.67 \$.18 \$.69	1,2 \$ 1,2 \$ 1,2 \$ 1,2 \$ 1,2 \$ 1,0 (0,0 2,1 0,0 13,7 19,7 33,. \$ 0,0 \$
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d) Non-ethane margin (\$/gallon) NGL margin (\$/gallon)	385 4 \$ 389 \$ 37 \$ 37 4.23	356 16 16 372 300 4.40 2.01 2.01 10.55 19.53 30.08 \$.00 \$.40 \$.26	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87 20.49 31.36 \$.02 \$.45 \$.30	286 195 \$ 481 \$ 50 - 4.86 - 2.17 - 11.90 20.80 32.70 \$.02 \$.61 \$.39	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11 20.09 29.20 \$.02 \$.49 \$.34	413 (7) 5 406 5 52 4.58 2.16 19.01 19.83 38.84 \$.01 \$.69 \$.35	389 389 389 389 389 4.60 2.12 10.23 18.80 29.03 3.07	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19 19.48 31.67 \$.18 \$.69 \$.49	1,2 \$ 1,2
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) NGL margin (\$/gallon) Ethane production (Mbbls/d)	385 4 \$ 389 \$ 37 \$ 37 4.23	356 16 16 16 172 10 10 200 10 10 10 10 10.55 19.53 30.08 \$.00 \$.00 \$.00 \$.26 .26 .26	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87 20.49 31.36 \$.02 \$.45 \$.30 19	286 195 \$ 481 \$ 50 4.86 2.17 11.90 20.80 32.70 \$.02 \$.012 \$.02 \$.02 \$.02 \$.02	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11 20.09 29.20 \$.02 \$.02 \$.34 18	413 (7) 5 406 5 52 4.58 2.16 19.01 19.83 38.84 \$.01 \$.69 \$.35 31	389 \$ 389 \$ 53 \$ 53 \$ 53 \$ 53 \$ 53 \$ 4.60 \$ \$ 2.12 \$ \$ 10.23 \$ 10.23 \$ 80 \$ 29.03 \$.07 \$.71 \$.48 26	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19 19.48 31.67 \$.18 \$.69 \$.49 28	1,2 \$ 1
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d) Non-ethane margin (\$/gallon) NGL margin (\$/gallon)	385 4 \$ 389 \$ 37 \$ 37 4.23	356 16 16 16 172 10 10 200 10 10 10 10 10.55 19.53 30.08 \$.00 \$.00 \$.00 \$.26 .26 .26	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87 20.49 31.36 \$.02 \$.45 \$.30	286 195 \$ 481 \$ 50 - 4.86 - 2.17 - 11.90 20.80 32.70 \$.02 \$.61 \$.39	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11 20.09 29.20 \$.02 \$.49 \$.34	413 (7) 5 406 5 52 4.58 2.16 19.01 19.83 38.84 \$.01 \$.69 \$.35	389 389 339 339 34.60 2.12 10.23 18.80 29.03 3 .07 \$.71 \$.48	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19 19.48 31.67 \$.18 \$.69 \$.49	1,2 \$ 1,2 \$ 1,2 \$ 1,2 \$ 1,2 \$ 1,2 \$ 1,2 \$ 0,0 13. 13. 33. \$ 0,0
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) Non-ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Ethane production (Mbbls/d) Non-ethane production (Mbbls/d) Non-ethane production (Mbbls/d) - Consolidated ⁽¹⁾ Non-ethane production (Mbbls/d) - Jackalope equity-method	385 4 \$ 389 \$ 37 \$ 37 4.23	356 16 16 372 300 10 2.01 2.01 10.55 19.53 30.08 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 \$.00 .00 .00 .00 .00 .00	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87 20.49 31.36 \$.02 \$.45 \$.30 19 62 	286 195 \$ 481 \$ 50 4.86 2.17 11.90 20.80 32.70 \$.02 \$.012 \$.02 \$.02 \$.02 \$.02	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11 20.09 29.20 \$.02 \$.02 \$.34 18	413 (7) 5 406 5 52 4.58 2.16 19.01 19.83 38.84 \$.01 \$.69 \$.35 31	389 \$ 389 \$ 53 \$ 53 \$ 53 \$ 53 \$ 53 \$ 4.60 \$ \$ 2.12 \$ \$ 10.23 \$ 10.23 \$ 80 \$ 29.03 \$.07 \$.71 \$.48 26	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19 19.48 31.67 \$.18 \$.69 \$.49 28 59	1,2 \$ 1,2 \$ 1,2 \$ 10 4.: 0.0 2.: 0.0 13.: 19.: 33.: \$.0 \$.
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽¹⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Non-ethane production (Mbbls/d) - Consolidated ⁽¹⁾ Non-ethane production (Mbbls/d) - Consolidated ⁽¹⁾ Non-ethane production (Mbbls/d) - Sackalope equity-method investment - 100% NGL production (Mbbls/d)	385 4 \$ 389 \$ 37 \$ 37 4.23	356 16 372 300 300 4.40 2.01 2.01 10.55 19.53 30.08 \$.00	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87 20.49 31.36 \$.02 \$.45 \$.30 19 62 	286 195 \$ 481 \$ 50 4.86	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11 20.09 29.20 \$.02 \$.02 \$.02 \$.34 18 59 	413 (7) \$ 406 \$ 52 4.58 2.16 19.01 19.83 38.84 \$.01 \$.69 \$.35 31 62	389 389 389 \$53 4.60 2.12 10.23 18.80 29.03 \$0.07 \$0.71 \$48 26 61 	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19 19.48 31.67 \$.18 \$.69 \$.49 \$.49 \$ 28 59 5	1,2 \$ 1,2 \$ 1,2 \$ 1,2 \$ 1,0 (0.0 (2.) 0.0 (13.7) 19.3 33. \$.0 \$.
Modified EBITDA Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽¹⁾ Non-ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) Non-ethane production (Mbbls/d) Non-ethane production (Mbbls/d) - Consolidated ⁽¹⁾ Non-ethane production (Mbbls/d) - Jackalope equity-method investment - 100% NGL production (Mbbls/d) NGL production (Mbbls/d) NGL production (Mbbls/d)	385 4 <u>\$ 389</u> <u>\$ 37</u> 4.23 1.99 3.00 19.52 22.52 <u>\$.04</u> <u>\$.49</u> <u>\$.43</u> 8 55 63 18,338	356 16 372 300 300 4.40 201 201 10.55 19.53 30.08 30.08 \$00 \$00 \$00 \$00 \$00 \$00 \$000 <	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87 20.49 31.36 \$.02 \$.45 \$.30 19 62 81 21,015	286 195 \$ 481 \$ 50 4.86	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11 20.09 29.20 \$.02 \$.02 \$.02 \$.02 \$.34 18 59 77 81,335	413 (7) 5 406 5 52 4.58 2.16 19.01 19.83 38.84 \$.01 \$.69 \$.35 31 62 93 21,263	389 389 339 339 339 340 340 2003 307 307 307 307 307 307 307	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19 19.48 31.67 \$.18 \$.69 \$.49 \$.49 \$.49 \$ 28 59 \$ 5 92 22,105	1,21 \$ 1,21
Adjustments Adjusted EBITDA NGL margin Statistics for Operated Assets Gathering and Processing Gathering volumes (Bcf per day) - Consolidated ⁽¹⁾ Gathering volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Plant inlet natural gas volumes (Bcf per day) - Non-consolidated ⁽²⁾ Non-ethane equity sales (Mbbls/d) Non-ethane equity sales (Mbbls/d) NGL equity sales (Mbbls/d) Non-ethane margin (\$/gallon) Non-ethane margin (\$/gallon) NGL margin (\$/gallon) NGL margin (\$/gallon) Ethane production (Mbbls/d) - Consolidated ⁽¹⁾ Non-ethane production (Mbbls/d) - Scasolidated ⁽¹⁾	385 4 \$ 389 \$ 37 \$ 37 4.23	356 16 372 300 300 4.40 2.01 2.01 10.55 19.53 30.08 \$.000 \$.000 \$.266 18 57 20,558 165.4	(615) 1,041 \$ 426 \$ 37 4.62 2.11 10.87 20.49 31.36 \$.02 \$.45 \$.30 19 62 81 21,015 156.4	286 195 \$ \$ \$ 4.86 2.17 11.90 20.80 32.70 \$.02 \$.01 \$.02 \$.02 \$.02 \$.02 \$.02 \$.02 \$.02 \$.02 \$.02 \$.02 \$.02 \$.02 \$.03 .04 .05 .06 .03 .04 .05 .06 .07	412 1,256 \$ 1,668 \$ 154 4.53 2.07 9.11 20.09 29.20 \$.02 \$.02 \$.02 \$.02 \$.02 \$.02 \$.34 18 59 77	413 (7) 5 406 5 52 4.58 2.16 19.01 19.83 38.84 \$.01 \$.69 \$.35 31 62 93	389 389 339 339 339 340 4.60 2.12 10.23 18.80 29.03 3 .07 3 .71 3 .48 26 61 87	412 12 \$ 424 \$ 60 4.48 0.15 2.11 0.12 12.19 19.48 31.67 \$.18 \$.69 \$.49 \$.49 \$ 28 59 5 92	1,21 \$ 3,31 \$ 1,22 \$ 2,21 \$ 3,31 \$ 2,22 \$ 2,22

 (1) Excludes volumes associated with equity-method investments that are not consolidated in our results.
 (2) Includes 100% of the volumes associated with operated equity-method investments, including the Jackalope Gas Gathering System and Rocky Mountain Midstream. (3) Includes 100% of the volumes associated with operated equity-method investments, including the Overland Pass Pipeline Company and Rocky Mountain Midstream.

Capital Expenditures and Investments

(UNAUDITED)

					2	017								20)18			
(Dollars in millions)	<i>1s</i>	t Qtr	2n	d Qtr	3r	d Qtr	4t.	h Qtr		Year	<i>1s</i>	t Qtr	21	nd Qtr	3r	d Qtr		Year
Capital expenditures:																		
Northeast G&P	\$	58	\$	81	\$	173	\$	101	\$	413	\$	114	\$	104	\$	114	\$	332
Atlantic-Gulf		388		398		371		508		1,665		764		746		549		2,059
West		57		58		94		76		285		69		74		96		239
Other		8		8		6		14		36		10		9		10		29
Total ⁽¹⁾	\$	511	\$	545	\$	644	\$	699	\$	2,399	\$	957	\$	933	\$	769	\$	2,659
Purchases of investments:																		
Northeast G&P	\$	20	\$	26	\$	24	\$	29	\$	99	\$	20	\$	70	\$	114	\$	204
Atlantic-Gulf	Ŷ		Ψ	1	Ψ	_	Ψ	_	Ψ	1	Ψ	1	Ψ		Ŷ	5	Ψ	-0.
West		32		_		_		_		32		_		_		593		593
Total	\$	52	\$	27	\$	24	\$	29	\$	132	\$	21	\$	70	\$	712	\$	803
									-								-	
Summary:																		
Northeast G&P	\$	78	\$	107	\$	197	\$	130	\$	512	\$	134	\$	174	\$	228	\$	536
Atlantic-Gulf		388		399		371		508		1,666		765		746		554		2,065
West		89		58		94		76		317		69		74		689		832
Other		8		8		6		14		36		10		9		10		29
Total	\$	563	\$	572	\$	668	\$	728	\$	2,531	\$	978	\$	1,003	\$	1,481	\$	3,462
Capital expenditures incurred and purchases of investments:																		
Increases to property, plant, and equipment	\$	569	\$	591	\$	666	\$	836	\$	2,662	\$	934	\$	930	\$	618	\$	2,482
Purchases of investments		52		27		24		29		132		21		70		712		803
Total	\$	621	\$	618	\$	690	\$	865	\$	2,794	\$	955	\$	1,000	\$	1,330	\$	3,285
40																		
⁽¹⁾ Increases to property, plant, and equipment	\$	569	\$	591	\$	666	\$	836	\$	2,662	\$	934	\$	930	\$	618	\$	2,482
Changes in related accounts payable and accrued liabilities		(58)		(46)		(22)		(137)		(263)		23		3		151		177
Capital expenditures	\$	511	\$	545	\$	644	\$	699	\$	2,399	\$	957	\$	933	\$	769	\$	2,659

Selected Financial Information

(UNAUDITED)

			20	017							2018		
(Dollars in millions)	1st Qtr	21	nd Qtr	Ĵ	Brd Qtr	4	4th Qtr	_	lst Qtr	ź	2nd Qtr		3rd Qtr
Selected financial information:													
Cash and cash equivalents	\$ 639	\$	1,918	\$	1,172	\$	899	\$	1,292	\$	275	\$	42
Total assets	\$ 47,512	\$ 4	48,770	\$	46,120	\$	46,352	\$	47,052	\$	46,374	\$	47,153
Capital structure:													
Debt:													
Commercial paper	\$ _	\$	—	\$	—	\$	—	\$	_	\$	_	\$	823
Current	\$ —	\$	1,951	\$	502	\$	501	\$	501	\$	2	\$	33
Noncurrent	\$ 21,825	\$ 2	21,325	\$	20,567	\$	20,434	\$	21,379	\$	21,313	\$	21,409
Stockholders' equity	\$ 8,444	\$	8,306	\$	8,109	\$	9,656	\$	9,473	\$	9,345	\$	15,610
Debt to debt-plus-stockholders' equity ratio	72.1%	ó	73.7%	ó	72.2%)	68.4%		69.8%	0	69.5%	ò	58.8%

Reconciliation of "Net Income (Loss)" to "Modified EBITDA", Non-GAAP "Adjusted EBITDA" and "Distributable Cash Flow"

		2	018	Guidan	ce		20)19	Guidano	ce	
(Dollars in billions, except coverage ratios)		Low	_	Mid		High	Low		Mid		High
Net income (loss)	\$	0.975	\$	1.075	\$	1.175	\$ 1.050	\$	1.200	\$	1.350
Provision (benefit) for income taxes				0.260					0.400		
Interest expense				1.100					1.225		
Equity (earnings) losses				(0.375)					(0.450)		
Proportional Modified EBITDA of equity-method investments				0.725					0.825		
Depreciation and amortization expenses and accretion expense associated with asset retirement obligations for nonregulated operations				1.750					1.800		
Modified EBITDA	\$	4.435	\$	4.535	\$	4.635	\$ 4.850	\$	5.000	\$	5.150
Adjustments included in Modified EBITDA:											
Constitution Pipeline project development costs				0.002							
(Gain) loss on early retirement of debt				0.007					—		
Regulatory charges resulting from Tax Reform				0.004					—		
Share of regulatory charges resulting from Tax Reform for equity-method investments				0.002					_		
Total Adjustments included in Modified EBITDA				0.015							
Adjusted EBITDA	\$	4.450	\$	4.550	\$	4.650	\$ 4.850	\$	5.000	\$	5.150
Interest expense - net ⁽¹⁾				(1.150)					(1.235)		
Maintenance capital expenditures (2)		(0.575)		(0.525)		(0.475)	(0.675)		(0.625)		(0.575)
Cash taxes - (Payment) Benefit									0.075		
Income attributable to noncontrolling interests (NCI) and other				(0.125)					(0.115)		
Distributable cash flow (DCF)	\$	2.600	\$	2.750	\$	2.900	\$ 2.900	\$	3.100	\$	3.300
Dividends & Distributions paid ⁽³⁾				(1.705)					(1.850)		
Excess cash available after dividends & distributions	\$	0.895	\$	1.045	\$	1.195	\$ 1.050	\$	1.250	\$	1.450
Dividend per share			\$	1.36				\$	1.52		
Coverage ratio ⁽⁴⁾	_	1.52x		1.61x		1.70x	 1.57x		1.68x		1.78x
(1) Includes proportionate share of interest expense of equity investments.											
(2) Includes proportionate share of maintenance capital expenditures of equity	y inve	stments.									
(3) Includes WPZ distributions to public unitholders for 1Q and 2Q of 2018.											
(4) Distributable cash flow / Dividends & distributions paid.							 				

Reconciliation of Income (Loss) Attributable to The Williams Companies, Inc. to Adjusted Income

		2019
	G	uidance
(Dollars in billions, except per-share amounts)	Ν	lidpoint
Net income (loss)	\$	1.200
Less: Net income (loss) attributable to noncontrolling interests		0.115
Net income (loss) attributable to The Williams Companies, Inc.	\$	1.085
Adjustments:		
Adjustments included in Modified EBITDA		—
Adjustments below Modified EBITDA		
Total adjustments		_
Less tax effect for above items		
Adjustments for tax related items		—
Adjusted income available to common stockholders	\$	1.085
Adjusted diluted earnings per common share	\$	0.89
Weighted-average shares - diluted (billions)		1.217