FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
OMB Number	3235-02

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Check this box if	no longer subject to
Section 16. Form	1 4 or Form 5
obligations may	continue. See
Instruction 1(h)	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol WILLIAMS COMPANIES INC [WMB]											ll appli Direct			10% Ov	vner
(Last) ONE WI	(Fi	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/25/2007											Officer (give title below) Other below) Vice President and Controll				· ·
(Street) TULSA (City)	0.		74172 (Zip)		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Oily)	(0)		le I - Nor	n-Deriv	ative	e Se	curiti	es Ac	caui	red. I	Dist	osed o	of. or	3ene	eficial	lv O	wne	 1			
1. Title of Security (Instr. 3) 2. T				2. Trans	2. Transaction Date			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A)) or 5. Al 4 and Seci Ben Owr		mount of curities reficially ned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
										Code	v	Amount	(A) or)	Price	Ti	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock				04/25	25/2007					M		500		A	\$2.5	8	500		D		
Common Stock ⁽¹⁾				04/25	25/2007					S		500		D	\$30		0		D		
Common Stock															12,852		,852			By Trust ⁽²⁾	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, Trans Code			of E		Expi	ate Exer ration I nth/Day	Date		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)					9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	E C S F Illy C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable		piration ate	Title	OI No Of	umber						
Employee Options (Right to	\$2.58	04/25/2007			M			500	01/2	2/2004	11	/27/2012	Commo		500	\$2	.58	54,611		D	

Explanation of Responses:

- $1.\ Represents\ shares\ sold\ pursuant\ to\ a\ 10b5-1\ Sales\ Plan\ entered\ into\ between\ Reporting\ Person\ and\ Broker\ on\ March\ 13,\ 2007.$
- 2. Represents total shares of the Company's common stock held in The Investment Plus Plan.

Remarks:

<u>Cher S. Lawrence, Attorney-in-</u> Fact for Ted T. Timmermans 04/27/2007

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.