

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 23, 2002

The Williams Companies, Inc.

(Exact name of registrant as specified in its charter)

Delaware ----- (State or other jurisdiction of incorporation)	1-4174 ----- (Commission File Number)	73-0569878 ----- (I.R.S. Employer Identification No.)
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One Williams Center, Tulsa, Oklahoma ----- (Address of principal executive offices)	74172 ----- (Zip Code)
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Registrant's telephone number, including area code: 918/573-2000

Not Applicable
(Former name or former address, if changed since last report)

Item 9. Regulation FD Disclosure.

The Williams Companies, Inc. wishes to disclose for Regulation FD purposes its press release dated September 23, 2002, filed herewith as Exhibit 99.

Pursuant to the requirements of the Securities Exchange Act of 1934, Williams has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE WILLIAMS COMPANIES, INC.

Date: September 24, 2002

/s/ Suzanne H. Costin

Name: Suzanne H. Costin
Title: Corporate Secretary

INDEX TO EXHIBITS

EXHIBIT NUMBER -----	DESCRIPTION -----
99	Copy of Williams' press release dated September 23, 2002.

[GRAPHIC OMITTED]

SEPTEMBER 23, 2002

WILLIAMS SELLS INTEREST IN ALLIANCE PIPELINE FOR \$173 MILLION

TULSA, OKLA. -- Williams (NYSE:WMB) announced today that it has reached an agreement to sell its ownership interest in the Canadian and United States segments of the Alliance pipeline to Enbridge Inc. for approximately \$173 million cash.

Steve Malcolm, chairman, president and chief executive officer, said, "We are getting things done to strengthen our finances. This is the third transaction we've announced over the past eight days related to asset sales that are already completed or in progress."

A unit of Williams' gas pipelines business held a 14.6 percent ownership interest in the 1,900-mile Alliance pipeline that transports natural gas from western Canada to the Chicago area.

The sale is expected to close within 60 days, subject to regulatory approvals and the rights of other Alliance owners to acquire their pro rata share of Williams' interest.

Williams is retaining its interest in the Aux Sable natural gas liquids plant, which processes all gas transported on the Alliance pipeline. Williams' subsidiaries wholly own and operate 20,400 miles of natural gas pipeline, comprised of the Transco, Northwest and Texas Gas systems. These pipelines serve major markets like Seattle, Portland, Ore., Atlanta, New York City and Memphis, Tenn.

ABOUT WILLIAMS (NYSE: WMB)

Williams moves, manages and markets a variety of energy products, including natural gas, liquid hydrocarbons, petroleum and electricity. Based in Tulsa, Okla., Williams' operations span the energy value chain from wellhead to burner tip. Company information is available at www.williams.com.

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Portions of this document may constitute "forward-looking statements" as defined by federal law. Although the company believes any such statements are based on reasonable assumptions, there is no assurance that actual outcomes will not be materially different. Any such statements are made in reliance on the "safe harbor" protections provided under the Private Securities Reform Act of 1995. Additional information about issues that could lead to material changes in performance is contained in the company's annual reports filed with the Securities and Exchange Commission.

CONTACT INFORMATION:

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