SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
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hours per response: 0.5

1	ddress of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol WILLIAMS COMPANIES INC [ WMB ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Timmermans Ted T</u>				Director 10% Owner					
,				X Officer (give title Other (specify					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	A below) below)					
ONE WILLIAMS CENTER			04/23/2007	Vice President and Controller					
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				Line)					
TULSA	OK	74172		X Form filed by One Reporting Person					
,				Form filed by More than One Reporting					
(City)	(State)	(Zip)		Person					
	(Sidle)	(zih)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code V		Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	04/23/2007		М		1,500	A	\$9.93	1,500	D		
Common Stock <sup>(1)</sup>	04/23/2007		S		1,500	D	\$29.5	0	D		
Common Stock								12,852	Ι	By Trust <sup>(2)</sup>	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Seci Acq (A) d		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Disposed of (D) (Instr. 3, 4 and 5)							Reported Transaction(s) (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Options (Right to Buy)	\$9.93	04/23/2007		М			1,500	02/05/2005	02/05/2014	Common Stock	1,500	<b>\$</b> 9.93	55,111	D	

Explanation of Responses:

1. Represents shares sold pursuant to a 10b5-1 Sales Plan entered into between Reporting Person and Broker on March 13, 2007.

2. Represents total shares of the Company's common stock held in The Investment Plus Plan.

**Remarks:** 

Cher S. Lawrence, Attorney-in-04/25/2007

Fact for Ted T. Timmermans

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.