

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 5, 2002

The Williams Companies, Inc.

(Exact name of registrant as specified in its charter)

Delaware ----- (State or other jurisdiction of incorporation)	1-4174 ----- (Commission File Number)	73-0569878 ----- (I.R.S. Employer Identification No.)
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One Williams Center, Tulsa, Oklahoma ----- (Address of principal executive offices)	74172 ----- (Zip Code)
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Registrant's telephone number, including area code: 918/573-2000

Not Applicable

(Former name or former address, if changed since last report)

Item 9. Regulation FD Disclosure.

The Williams Companies, Inc. wishes to disclose for Regulation FD purposes its press release dated September 5, 2002, filed herewith as Exhibit 99.

Pursuant to the requirements of the Securities Exchange Act of 1934, Williams has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE WILLIAMS COMPANIES, INC.

Date: September 6, 2002

/s/ Suzanne H. Costin

Name: Suzanne H. Costin
Title: Corporate Secretary

INDEX TO EXHIBITS

EXHIBIT
NUMBER

DESCRIPTION

99 Copy of Williams' press release dated September 5, 2002.

NEWS RELEASE

NYSE: WMB

DATE:	Sept. 5, 2002		
CONTACT:	Gina Johnson	Jay Henderson	Richard George
	Williams (media relations)	Williams (investor relations)	Williams (investor relations)
	(713) 215-4243	(918) 573-3879	(918) 573-3679
	gina.l.johnson@williams.com	JAY.HENDERSON@WILLIAMS.COM	RICHARD.GEORGE@WILLIAMS.COM

WILLIAMS COMPLETES SALE OF COVE POINT LNG FACILITY

HOUSTON - Williams (NYSE:WMB) announced today that it has completed the sale of its Cove Point liquefied natural gas facility and 87-mile pipeline to a subsidiary of Dominion Resources (NYSE:D). The transaction delivered cash proceeds of \$217 million.

The sale also eliminates the need for Williams to fund Cove Point's capital expenditure requirements of approximately \$105 million over the next two years.

"The Cove Point divestiture brings an immediate infusion of cash and represents another important step toward improving our financial strength and flexibility," says Doug Whisenant, president and CEO of Williams' gas pipeline unit.

Once reactivated, the LNG facility will serve as another supply source for Williams' 10,500-mile Transco pipeline system that delivers natural gas from the Gulf Coast to markets in northeastern and southeastern states.

ABOUT WILLIAMS (NYSE: WMB)

Williams moves, manages and markets a variety of energy products, including natural gas, liquid hydrocarbons, petroleum and electricity. Based in Tulsa, Okla., Williams' operations span the energy value chain from wellhead to burner tip. Company information is available at www.williams.com.

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Portions of this document may constitute "forward-looking statements" as defined by federal law. Although the company believes any such statements are based on reasonable assumptions, there is no assurance that actual outcomes will not be materially different. Any such statements are made in reliance on the "safe harbor" protections provided under the Private Securities Reform Act of 1995. Additional information about issues that could lead to material changes in performance is contained in the company's annual reports filed with the Securities and Exchange Commission.