# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

### FORM 8-K

### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

April 2, 2008

## The Williams Companies, Inc.

(Exact name of registrant as specified in its charter)

Delaware	1-4174	73-0569878
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
One Williams Center, Tulsa, Oklahoma		74172
(Address of principal executive offices)		(Zip Code)
Registrant's telephone number, including area coo	de:	918-573-2000
	Not Applicable	
Former name or	former address, if changed since	last report
Check the appropriate box below if the Form 8-K filing is intend provisions:  [ ] Written communications pursuant to Rule 425 under the Se [ ] Soliciting material pursuant to Rule 14a-12 under the Excha [ ] Pre-commencement communications pursuant to Rule 14d [ ] Pre-commencement communications pursuant to Rule 13e	ecurities Act (17 CFR 230.425) ange Act (17 CFR 240.14a-12) -2(b) under the Exchange Act (17	CFR 240.14d-2(b))

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### Item 1.01 Entry into a Material Definitive Agreement.

On April 2, 2008, The Williams Companies, Inc. (the "Company") entered into a separation agreement release and consulting agreement with Mr. Michael P. Johnson, the former Senior Vice President and Chief Administrative Officer of the Company.

Pursuant to the terms of the agreements, Mr. Johnson agreed to provide consulting services to the Company for a period of up to nine (9) months following March 31, 2008 in exchange for a payment of \$263,758. The Company determined that the continued availability of Mr. Johnson's services after his retirement is needed in order to provide an orderly transition of duties to his successor.

In exchange for Mr. Johnson's comprehensive release and agreements concerning non-disparagement, non-solicitation of Company's employees, and maintaining confidentiality of Company information, the Company paid Mr. Johnson the sum of \$500,000. The Company also agreed to continue to provide Mr. Johnson with financial planning services through July 31, 2009.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The Williams Companies, Inc.

April 4, 2008

By: Brian K. Shore

Name: Brian K. Shore Title: Corporate Secretary