

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Williams Companies, Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

969457100  
(CUSIP Number)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

13G

CUSIP NO. 969457100

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
Wells Fargo & Company
- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)
- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Delaware
- |   |                              |            |
|---|------------------------------|------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | (5) SOLE VOTING POWER        | 804,985    |
|   | (6) SHARED VOTING POWER      | 39,406,343 |
|   | (7) SOLE DISPOSITIVE POWER   | 100,784    |
|   | (8) SHARED DISPOSITIVE POWER | 41,060,944 |
- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
41,187,585
- 10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
9.5%
- 12) TYPE OF REPORTING PERSON

CUSIP NO. 969457100

- 1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
Wells Fargo Bank, N.A.
- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]
- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION  
  
United States of America
- |              |     |                          |
|--------------|-----|--------------------------|
| NUMBER OF    | (5) | SOLE VOTING POWER        |
| SHARES       |     | 665,999                  |
| BENEFICIALLY | (6) | SHARED VOTING POWER      |
| OWNED BY     |     | 39,404,543               |
| EACH         | (7) | SOLE DISPOSITIVE POWER   |
| REPORTING    |     | 0                        |
| PERSON       | (8) | SHARED DISPOSITIVE POWER |
| WITH         |     | 41,038,358               |
- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
41,038,358
- 10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
9.5%
- 12) TYPE OF REPORTING PERSON  
  
BK

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SCHEDULE 13G  
Under the Securities Exchange Act of 1934

DISCLAIMER: Information in this Schedule 13G is provided solely for the purpose of complying with Sections 13(d) and 13(g) of the Act and regulations promulgated thereunder, and is not to be construed as an admission that Wells Fargo & Company or any of its subsidiaries is the beneficial owner of the securities covered by this Schedule 13G for any purpose whatsoever.

- Item 1(a) Name of Issuer:  
  
Williams Companies, Inc.
- Item 1(b) Address of Issuer's Principal Executive Offices:  
  
One Williams Center  
Tulsa, OK 74172
- Item 2(a) Name of Person Filing:  
  
1. Wells Fargo & Company  
2. Wells Fargo Bank, N.A.
- Item 2(b) Address of Principal Business Office:  
  
1. Wells Fargo & Company  
420 Montgomery Street  
San Francisco, CA 94104  
  
2. Wells Fargo Bank, N.A.

Item 2(c) Citizenship:

1. Wells Fargo & Company: Delaware
2. Wells Fargo Bank, N.A.: United States

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

969457100

Item 3 The person filing is a:

1. Wells Fargo & Company: Parent Holding Company in accordance with 240.13d-1(b)(1)(ii)(G)
2. Wells Fargo Bank, N.A.: Bank as defined in Section 3(a)(6) of the Act

Item 4 Ownership:

See Items 5-11 of each cover page

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be beneficial owners of more than five percent of the class of securities, check the following [ ].

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

See Attachment A

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Date: June 3, 1999

WELLS FARGO & COMPANY

By: /s/ Laurel A. Holschuh  
Laurel A. Holschuh, Senior Vice President  
and Secretary

AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G to which this Agreement is attached shall be filed by Wells Fargo & Company on its own behalf and on behalf of Wells Fargo Bank, N.A.

Dated: June 3, 1999

WELLS FARGO & COMPANY

By: /s/ Laurel A. Holschuh  
Laurel A. Holschuh, Senior Vice President  
and Secretary

WELLS FARGO BANK, N.A.

By: /s/ Theodore N. Monohon  
Theodore N. Monohon  
Vice President

ATTACHMENT A

The Schedule 13G to which this attachment is appended is filed by Wells Fargo & Company on behalf of the following subsidiaries:

Wells Fargo Bank, N.A. (1)  
Norwest Bank Arizona, N.A. (1)  
Norwest Bank Colorado, N.A. (1)  
Norwest Bank Illinois, N.A. (1)  
Norwest Bank Indiana, N.A. (1)  
Norwest Bank Iowa, N.A. (1)  
Norwest Bank Minnesota North, N.A. (1)  
Norwest Bank Montana, N.A. (1)  
Norwest Bank Nebraska, N.A. (1)  
Norwest Bank New Mexico, N.A. (1)  
Norwest Bank Wisconsin, N.A. (1)  
Norwest Bank Wyoming, N.A. (1)

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(1) Classified as a bank in accordance with Regulation 13d-1(b)(1)(ii)(B).