

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 30, 2002

The Williams Companies, Inc.

(Exact name of registrant as specified in its charter)

Delaware	1-4174	73-0569878
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(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

One Williams Center, Tulsa, Oklahoma	74172
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: 918/573-2000

Not Applicable
(Former name or former address, if changed since last report)

Item 5. Other Events.

On April 30, 2002, The Williams Companies, Inc. (NYSE:WMB) reconfirmed its guidance for 2002 recurring earnings at a meeting held with stock analysts. Williams reported it expects to report between \$2.15 and \$2.30 per share in recurring earnings.

Williams' President and Chief Executive Officer, Steve Malcolm, is scheduled to address stock analysts at 8 a.m., Eastern Time, Wednesday, May 1, 2002, in New York City. His presentation is available now in the investor section of Williams' website at www.williams.com. Also at that location is a link to Wednesday's webcast and subsequent replay of the hour-long meeting.

Item 7. Financial Statements and Exhibits.

Williams files the following exhibit as part of this report:

Exhibit 99.1 Copy of Williams' press release dated April 30, 2002, publicly announcing the matters reported herein.

Pursuant to the requirements of the Securities Exchange Act of 1934, Williams has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE WILLIAMS COMPANIES, INC.

Date: May 3, 2002

/s/ Suzanne H. Costin

Name: Suzanne H. Costin
Title: Corporate Secretary

INDEX TO EXHIBITS

EXHIBIT NUMBER - - - - -	DESCRIPTION - - - - -
99.1	Copy of Williams' press release dated April 30, 2002, publicly announcing the matters reported herein.

[WILLIAMS LETTERHEAD]

DATE: April 30, 2002

WILLIAMS RECONFIRMS \$2.15- TO \$2.30-PER-SHARE GUIDANCE FOR '02 RECURRING
EARNINGS
Analyst Meeting Webcast, Presentation Available on Web

HOUSTON - Williams (NYSE:WMB) today reconfirmed its guidance for 2002 recurring earnings at a meeting here with stock analysts. The company said it expects to report between \$2.15 and \$2.30 per share in recurring earnings.

"Our businesses are on track, we're expanding our productive capacity and we're dramatically improving our financial strength and flexibility," said Jack McCarthy, the company's chief financial officer. "Our diverse earnings base is the foundation from which we expect to produce sustainable earnings growth in changing business environments."

Williams President and CEO Steve Malcolm is scheduled to address stock analysts at 8 a.m. Eastern Time Wednesday in New York City. His presentation is available now in the investor section of Williams' website at www.williams.com. Also at that location is a link to Wednesday's webcast and subsequent replay of the hour-long meeting.

ABOUT WILLIAMS (NYSE: WMB)

Williams moves, manages and markets a variety of energy products, including natural gas, liquid hydrocarbons, petroleum and electricity. Our operations span the energy value chain from wellhead to burner tip. Based in Tulsa, Okla., Williams and its 12,000 worldwide employees contributed \$45 million in 2001 to support the environment, health and human services, the arts, and education in its communities. Williams information is available at www.williams.com.

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Portions of this document may constitute "forward-looking statements" as defined by federal law. Although the company believes any such statements are based on reasonable assumptions, there is no assurance that actual outcomes will not be materially different. Any such statements are made in reliance on the "safe harbor" protections provided under the Private Securities Reform Act of 1995. Additional information about issues that could lead to material changes in performance is contained in the company's annual reports filed with the Securities and Exchange Commission.