

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 19, 2002

The Williams Companies, Inc.

(Exact name of registrant as specified in its charter)

Delaware ----- (State or other jurisdiction of incorporation)	1-4174 ----- (Commission File Number)	73-0569878 ----- (I.R.S. Employer Identification No.)
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One Williams Center, Tulsa, Oklahoma ----- (Address of principal executive offices)	74172 ----- (Zip Code)
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Registrant's telephone number, including area code: 918/573-2000

Not Applicable

(Former name or former address, if changed since last report)

Item 9. Regulation FD Disclosure.

The Williams Companies, Inc. ("Williams") wishes to disclose for Regulation FD purposes its press release dated September 19, 2002, filed herewith as Exhibit 99.

Pursuant to the requirements of the Securities Exchange Act of 1934, Williams has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE WILLIAMS COMPANIES, INC.

Date: September 24, 2002

/s/ Suzanne H. Costin

Name: Suzanne H. Costin
Title: Corporate Secretary

INDEX TO EXHIBITS

EXHIBIT NUMBER -----	DESCRIPTION -----
99	Copy of Williams' press release dated September 19, 2002.

[WILLIAMS LOGO]

News Release

NYSE:WMB

Date: September 19, 2002

Contact:	Julie Gentz (media)	Richard George (investors)
	Williams	Williams
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WILLIAMS AND YUKOS CLOSE AGREEMENT ON MAZEIKIU NAFTA

TULSA- Today, the international unit of Williams (NYSE: WMB) announced the close of the sale of its 26.85 percent interest of A.B. Mazeikiu Nafta for \$85 million to a wholly owned subsidiary of YUKOS Oil Company (RTS: YUKO). In addition, YUKOS will also purchase Williams' \$75 million loan to Mazeikiu Nafta in connection with the sale.

"Williams continues to make progress on its financial strengthening plan," said Steve Malcolm, chairman, president and CEO of Williams. "The sale of Mazeikiu Nafta is another step in planned asset sales that adds cash to our balance sheet, narrows the company's focus to our core asset base and will provide a solid foundation for the company to move forward. We are focused on retaining profitable, cash generating enterprises that provide vital services to our customers."

Williams managed the operations of Mazeikiu Nafta, Lithuania's oil complex, since October 1999. The complex includes a 120,000 barrel per day capacity refinery, the Butinge offshore import/export terminal and the Birzai pipeline system.

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ABOUT WILLIAMS

Williams, through its subsidiaries, connects businesses to energy, delivering innovative, reliable products and services. Williams information is available at <http://www.williams.com>.

Portions of this document may constitute "forward-looking statements" as defined by federal law. Although the company believes any such statements are based on reasonable assumptions, there is no assurance that actual outcomes will not be materially different. Any such statements are made in reliance on the "safe harbor" protections provided under the Private Securities Reform Act of 1995. Additional information about issues that could lead to material changes in performance is contained in the company's annual reports filed with the Securities and Exchange Commission.