



Williams Increases Quarterly Cash Dividend by 6.1%

January 30, 2024

TULSA, Okla.--(BUSINESS WIRE)--Jan. 30, 2024-- Williams' (NYSE: WMB) board of directors has approved a regular dividend of \$0.4750 per share, or \$1.90 annualized, on the company's common stock, payable on March 25, 2024, to holders of record at the close of business on March 8, 2024.

This is a 6.1% increase from Williams' fourth-quarter 2023 quarterly dividend of \$0.4475 per share, paid in December 2023.

Some portion of this distribution may be considered a return of capital for tax purposes. Additional information regarding return of capital distributions is available at Williams' investor relations website.

Williams has paid a common stock dividend every quarter since 1974.

About Williams

Williams (NYSE: WMB) is a trusted energy industry leader committed to safely, reliably, and responsibly meeting growing energy demand. We use our 33,000-mile pipeline infrastructure to move a third of the nation's natural gas to where it's needed most, supplying the energy used to heat our homes, cook our food and generate low-carbon electricity. For over a century, we've been driven by a passion for doing things the right way. Today, our team of problem solvers is leading the charge into the clean energy future – by powering the global economy while delivering immediate emissions reductions within our natural gas network and investing in new energy technologies. Learn more at www.williams.com.

Portions of this document may constitute "forward-looking statements" as defined by federal law. Although Williams believes any such statements are based on reasonable assumptions, there is no assurance that actual outcomes will not be materially different. Any such statements are made in reliance on the "safe harbor" protections provided under the Private Securities Reform Act of 1995. Additional information about issues that could lead to material changes in performance is contained in Williams' annual and quarterly reports filed with the SEC.

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Source: Williams